

LETTER OF OFFER

ISSUE OF Commercial Paper (CP) & Non-Convertible Debentures (NCD)

Of original or initial maturity up to one year

PART I: Issuer Details

Name and Address of Issuer	GODREJ FINANCE LIMITED , Godrej One, Pirojshanagar, Eastern Express Highway, Vikhroli (East), Mumbai, Maharashtra - 400079
Business Segment / Activity	NBFC
Chief Executive (Managing Director / President / CEO / CFO / Top Most Executive)	Naveen Devpura
Group Affiliation (If Any)	Godrej Capital Group

PART II: Issue Details

ISIN	INE02KN14655
Proposed Date of Issue	27/11/2025
Amount (Rs. in crs)	300
Tenor and Date of Maturity	91 days and 26/02/2026
Proposed to be listed/Unlisted	Proposed to be listed
End Use of CP / NCD proposed (specific details)	For Repayment of Existing Debt and Working Capital Requirements
Market Conventions	FIMMDA Conventions

Credit Rating Details for the Proposed Issue	Credit Rating - 1	Credit Rating - 2
Credit Rating Issuer	ICRA	CRISIL
Rating	A1+	A1+
Date of Rating	07/11/2025	20/10/2025
Validity for Issuance	3 Months	60 days
Validity period for rating	1 Year	1 year
For Amount (Rs.)	Rs. 2,500 Crores	Rs. 2,500 Crores
Conditions (If Any)	NA	NA

Long term credit rating obtained by the Issuer	CRISIL AA+/Stable	CARE AA+/Stable
Unaccepted Credit Rating assigned to the Issuer	NA	NA
Issuing and Paying Agent Details (Name and Address)	ICICI Bank , ICICI BANK LTD, GODREJ IT PARK, VIKHROLI (W), MUMBAI	ICICI Bank , ICICI BANK LTD, GODREJ IT PARK, VIKHROLI (W), MUMBAI

Debenture Trustee Details (Name and Address) (In case of NCD)	N.A
Credit Enhancement Details (If any)	No
Description of Instrument	N.A.
Amount (Rs. In Lacs)	Rs. N.A. Lacs
In Favor of	N.A.

Guarantor Details

Name and Address of the Guarantor		
Net Worth of the Guarantor (Rs. In Lacs)	N.A.	
Extent of The Guarantee Offered by the Guarantor for the Issue	N.A.	
Conditions under which the guarantee will be invoked	N.A.	
Trustee Details (Name and Address)	N.A.	
Whether guarantor is a group entity	No	
If yes,		
Names of Companies to which Guarantor has issued similar guarantees,		
Name	Extent of Guarantee	Conditions Under Which the guarantee will be invoked
N.A.	N.A.	N.A.

PART III Issuer Financial Details

CP/NCD Borrowing Limit	Rs. 3,500 Crores
Date of Board Resolution	05/05/2025
1. Limit approved by Board	Rs. 3500 Crores
2. Limit as per CRA	Rs. 2000 Crores

3. Limit approved by Regulator concerned (if applicable)

Rs. 0 Crores

**Details of CP/NCD and other Debt Instruments outstanding as on date of Letter of Offer
CP / NCD / other Debt Instruments (Including Liabilities not redeemed on due date)**

ISIN	ISSUE DATE	AMOUNT (in Rs crs)	MATURITY DATE	AMOUNT O/S (in Rs crs)	IPA	CRA	RATING	RATED AMOUNT (in Rs crs)
INE02KN14184	04/09/2024	150	04/12/2024	0	ICICI Bank Ltd.	CRISIL / ICRA	A1+/A1+	2,000
INE02KN14333	05/09/2024	50	05/12/2024	0	ICICI Bank Ltd.	CRISIL / ICRA	A1+/A1+	2,000
INE02KN14358	11/09/2024	100	09/12/2024	0	ICICI Bank Ltd.	CRISIL / ICRA	A1+/A1+	2,000
INE02KN14341	13/09/2024	200	13/12/2024	0	ICICI Bank Ltd.	CRISIL / ICRA	A1+/A1+	2,000
INE02KN14366	14/11/2024	200	13/02/2025	0	ICICI Bank Ltd.	CRISIL / ICRA	A1+/A1+	2,000
INE02KN14374	02/12/2024	100	28/02/2025	0	ICICI Bank Ltd.	CRISIL / ICRA	A1+/A1+	2,000
INE02KN14382	04/12/2024	200	05/03/2025	0	ICICI Bank Ltd.	CRISIL / ICRA	A1+/A1+	2,000
INE02KN14390	12/12/2024	200	10/03/2025	0	ICICI Bank Ltd.	CRISIL / ICRA	A1+/A1+	2,000
INE02KN14408	16/12/2024	100	16/12/2025	100	ICICI Bank Ltd.	CRISIL / ICRA	A1+/A1+	2,000
INE02KN14416	29/01/2025	200	18/03/2025	0	ICICI Bank Ltd.	CRISIL / ICRA	A1+/A1+	2,000
INE02KN14424	07/02/2025	200	09/05/2025	0	ICICI Bank Ltd.	CRISIL / ICRA	A1+/A1+	2,000
INE02KN14432	11/02/2025	100	13/05/2025	0	ICICI Bank Ltd.	CRISIL / ICRA	A1+/A1+	2,000

INE02KN14440	17/02/2025	150	17/02/2026	150	ICICI Bank Ltd.	CRISIL / ICRA	A1+/A1+	2,000
INE02KN14465	27/02/2025	50	27/02/2026	50	ICICI Bank Ltd.	CRISIL / ICRA	A1+/A1+	2,000
INE02KN14457	05/03/2025	100	05/03/2026	100	ICICI Bank Ltd.	CRISIL / ICRA	A1+/A1+	2,000
INE02KN14473	10/03/2025	200	06/06/2025	0	ICICI Bank Ltd.	CRISIL / ICRA	A1+/A1+	2,000
INE02KN14481	17/03/2025	100	12/06/2025	0	ICICI Bank Ltd.	CRISIL / ICRA	A1+/A1+	2,000
INE02KN14499	18/03/2025	75	18/03/2026	75	ICICI Bank Ltd.	CRISIL / ICRA	A1+/A1+	2,000
INE02KN14507	19/05/2025	75	18/08/2025	0	ICICI Bank Ltd.	CRISIL/ICRA	A1+/A1+	2,000
INE02KN14523	20/05/2025	100	19/08/2025	0	ICICI Bank Ltd.	CRISIL/ICRA	A1+/A1+	2,000
INE02KN14515	21/05/2025	100	20/08/2025	0	ICICI Bank Ltd.	CRISIL/ICRA	A1+/A1+	2,000
INE02KN14531	23/05/2025	75	22/08/2025	0	ICICI Bank Ltd.	CRISIL/ICRA	A1+/A1+	2,000
INE02KN14549	30/05/2025	100	29/08/2025	0	ICICI Bank Ltd.	CRISIL/ICRA	A1+/A1+	2,000
INE02KN14564	10/06/2025	175	09/09/2025	0	ICICI Bank Ltd.	CRISIL/ICRA	A1+/A1+	2,000
INE02KN14556	12/06/2025	100	11/09/2025	0	ICICI Bank Ltd.	CRISIL/ICRA	A1+/A1+	2,000
INE02KN14598	21/08/2025	100	20/11/2025	0	ICICI Bank Ltd.	CRISIL/ICRA	A1+/A1+	2,500
INE02KN14572	22/08/2025	225	21/11/2025	0	ICICI Bank Ltd.	CRISIL/ICRA	A1+/A1+	2,500

INE02KN14580	25/08/2025	200	24/11/2025	0	ICICI Bank Ltd.	CRISIL/ICRA	A1+/A1+	2,500
INE02KN14606	12/09/2025	100	05/01/2026	100	ICICI Bank Ltd.	CRISIL/ICRA	A1+/A1+	2,500
INE02KN14614	12/09/2025	100	11/12/2025	100	ICICI Bank Ltd.	CRISIL/ICRA	A1+/A1+	2,500
INE02KN14622	29/10/2025	200	27/03/2026	200	ICICI Bank Ltd.	CRISIL/ICRA	A1+/A1+	2,500
INE02KN14648	20/11/2025	300	18/02/2026	300	ICICI Bank Ltd.	CRISIL/ICRA	A1+	2,500
INE02KN14630	24/11/2025	200	23/02/2026	200	ICICI Bank Ltd.	CRISIL/ICRA	A1+	2,500

* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.

C.Fund-based facilities from banks/Financial institutions, if any

Name of the bank	Nature of facility	O/S amount/Limit (in Rs crs)	Asset classification
Bank of Baroda	Term Loan	175	Standard
Bank of India	Term Loan	89.50	Standard
Canara Bank	Term Loan	801.40	Standard
Federal Bank	Term Loan	300	Standard
HDFC Bank Ltd.	Term Loan/CC/WCDL	691.70	Standard
ICICI Bank Ltd.	Term Loan/CC/WCDL	303.80	Standard
Indian Bank	Term Loan	290.10	Standard
Punjab National Bank	Term Loan	100	Standard
South Indian Bank	Term Loan	12.50	Standard
State Bank of India	Term Loan/CC/WCDL	2,055.50	Standard
Ujjivan Small Finance Bank	WCDL	70	Standard
Union Bank of India	Term Loan	292.10	Standard
Axis Bank Ltd. (GIFT City)	External Commercial Borrowing	436.66	Standard
	External Commercial		

DBS Bank (GIFT City)	External Commercial Borrowing	838.39	Standard
ICICI Bank Ltd.	External Commercial Borrowing	168.10	Standard

Shareholding Details of Promoters / Details of Share Pledged

A. Shareholding Details Of Promoters

Sl. No.	Name and Category Of Shareholding	Total No. of equity shares	No. of shares in demat form	Total shareholding as % of total no. of equity shares
1	Godrej Capital Limited Category : Domestic Company	1220130447	1220130447	100.00
2	Mr. Adi Godrej (Nominee of Godrej Capital Limited) Category : Indian Individual	1	1	0.00
3	Mr. Nadir Godrej (Nominee of Godrej Capital Limited) Category : Indian Individual	1	1	0.00
4	Ms. Tanya Dubash (Nominee of Godrej Capital Limited) Category : Indian Individual	1	1	0.00
5	Ms. Nisaba Godrej (Nominee of Godrej Capital Limited) Category : Indian Individual	1	1	0.00
6	Mr. Pirojsha Godrej (Nominee of Godrej Capital Limited) Category : Indian Individual	1	1	0.00
7	Mr. Burjis Godrej (Nominee of Godrej Capital Limited) Category : Indian Individual	1	1	0.00

B. Details Of Shares Pledged

Nil

Financial Summary (Including Net worth / Equity / Investment in subsidiaries / Affiliates)

Particulars	Current Year (FY-26) (in Rs. crs)	Year 1 (FY-25) (in Rs. crs)	Year 2 (FY-24) (in Rs. crs)	Year 3 (FY-23) (in Rs. crs)
Equity	0	1,150.36	918.19	482.64
Net worth	0	2,075.54	1,245.79	482.64
Investment in Subsidiaries / Affiliates	0	0	0	0
Total debt Outstanding	0	7,678.51	3,696.95	1,145.19

Short Term	0	2,142.54	1,815.08	202.65
Other Debt	0	5,535.98	1,881.87	942.54
Gross Income	0	973.24	398.03	65.63
Operating Profit (PBITD)	0	641.34	165.14	-37.97
Gross Profit (PBTD)	0	199.48	-14.31	-62.13
Net Profit (Post Tax)	0	102.20	-29.21	68.98
Audit Qualification (If Any)	Nil	Nil	Nil	Nil

Note: If the issuer has not been in existence for three years, the information of the issuer for the period such information is available shall be disclosed.

Details of Statutory Auditor and Changes in the Last Three Financial Years

A. Details of Statutory Auditor

Name and Address	Date of Appointment	Remarks
Batliboi & Purohit Chartered Accountants Address : National Insurance Building, 2nd Floor, 204, Dr. D.N. Road, Fort, Mumbai – 400 001	21/05/2024	N.A.

B. Details Of Changes in the Last Three Financial Years

Name and Address	Date of Appointment / Resignation	Date of Cessation (In case of resignation)	Remarks (viz. reasons fro change etc)
B S R & Co. LLP Address : 4th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400 063, India	10/08/2018	17/09/2021	N.A.
Chhajed & Doshi Address : 101 Hub town Solaris, Near East West Flyover, N. S. Phadke Marg, Andheri (East), Mumbai 400069	25/05/2022	21/05/2024	N.A.

Details of default in repayment of CP, NCD or any other debt instrument and other financial indebtedness including corporate guarantee issued in the past five financial years including in the current financial year.

-Nil

Details of any other material event / development having implications for the financials / credit quality resulting in material liability, corporate restructuring event or such other matters affecting the issue or investor's decision

(All ongoing and outstanding material litigation irrespective of age to be reported)

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Material Litigation, if any :	Nil
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(Regulatory strictures issued during the past five Financial Years to reported. Also, any regulatory structure which continue to be applicable is to be disclosed)

Regulatory Strictures, if any :	Nil
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An Issuer which is either an NBFC or an HFC shall disclose the residual maturity profile of its assets and liabilities in the following format:

Category	Up to 30/31 Days	1 month - 2 months	2 months - 3 months	3 months - 6 months	6 months - 1 year	1 year - 3 years	3 years - 5 years	5 years	Total
Deposit	0	0	0	0	0	0	0	0	0
Advances	154	92	109	328	637	2207	1195	3807	8532
Investments	252	25	25	73	128	167	33	107	814
Borrowings	17	342	454	368	959	4335	1151	49	7677
Foreign Currency Assets (FCA)	0	0	0	0	0	0	0	0	0
Foreign Currency Liabilities (FCL)	3	5	0	41	0	1150	82	0	1283

For GODREJ FINANCE LIMITED

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MAYANKGOEL

Head Treasury

Authorised Signatory

Date: 25/11/2025

Original / authenticated copy of any document related to above information will be made available to the investors on request.