

E-AUCTION SALE NOTICE FOR THE SALE OF IMMOVABLE PROPERTY

Under SARFAESI Act, 2002, r/w rule 8(6) & 9 (1) of Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrowers, Co borrowers, Guarantors AND Mortgagor that the below described immovable property/ies are mortgaged to the Secured creditor. The physical possession of the property has been taken by the Authorised Officer of Godrej Finance Limited. The said immovable property will be sold on "AS IS WHERE IS" "AS IS WHAT IS" and "WHATEVER THERE IS" on **27.08.2026** for recovery of Rs. 79,28,509/- (INR Seventy Nine Lakh Twenty Eight Thousand Five Hundred and Nine Only) due as on 04.08.2026 with further interest from 05.08.2026 due to Godrej Finance Limited, from

1. **Mr. Mutiki Srinivasa Rao**
1 2 204 8 2 Vuda Colony, Chinamushidivada, Revenue Ward 70 Pendurthi, Visakhapatnam, Andhra Pradesh 530051
2. **Mrs. Mutiki Lakshmi Prasanna**
1 2 204 8 2 Vuda Colony, Chinamushidivada, Revenue Ward 70 Pendurthi, Visakhapatnam, Andhra Pradesh 530051

(Hereinafter collectively referred to as the "Borrowers")

Description of Immovable Property:

Property No.1:

All that piece and parcel of measuring an extent of 83.52 Sq.Yards (69.83 Sq.Meters), together with R C C Slabbed House Ground Floor (Open Seller) 1025 Sft, First Floor 1025 Sft, Vide LRS Rc.6400/08/L1, Dt.04-10-2017 Approved Lay out bearing Part of Plot No.10 West Part in as "Naravavanipalem area", covered by S.No. 169/3, 169/4, 169/13, 169/14, 169/15 & 169/16 and 170/Part 1, of Pulagallivanipalem Village within the limits of GVMC, Pendurthi SRO limits, Visakhapatnam district.



A Godrej Capital Company

Godrej Finance Limited | Registered Office: Godrej One, Pirojshanagar, Eastern Express Highway, Vikhroli (East), Mumbai - 400079, Maharashtra | CIN - U67120MH1992PLC065457 | Website: www.godrejfinance.com | Tel - 022-68815555 | Email ID: gfl.secretarial@godrejfinance.com | Fax: 022-25195128

Boundaries

- East: House belongs to Nunabarthi Siva
- South: 33 Feet Road
- West: Site of others
- North: House of others

Measurements

- East Wing: 33.3 Feet (10.43 Meters)
- South Wing: 23.0 Feet (07.01 Meters)
- West Wing: 30.0 Feet (09.14 Meters)
- North Wing: 24.5 Feet (07.46 Meters)

All that piece and parcel of measuring an extent of 20 Sq.Yards (16.722 Sq.Meters), in as "Naravavanipalem area", patta No.23, covered by S.No.170 of Pulagallivanipalem Village within the limits of GVMC, Pendurthi SRO limits, Visakhapatnam district.

- East: House belongs to Nunabarthi Siva
- South: Item No.1 (plot No.10)
- West: Site belongs to Venkatesh
- North: House Belongs Kishorebabu

Property No.2:

All that piece and parcel of measuring an extent of 119.44 Sq.Yards (99.867 Sq.Meters), together with R C C Slab bed House Ground Floor 850 Sft, First Floor 850 Sft, VUDA Vide L P No.22/2010, Approved Sai Sakunthala-II Lay out bearing Plot No.87 in as Land Parcel Number 7, covered by S.No. 10/Part of Juthada Village, Pendurthi Mandal, Visakhapatnam District.

- East: Plot No.88
- South: House of Kumili Uma Lakshmi bearing Plot No.83 part of 66.66 Sq.yds Plot No.84 part of 66.66 Sq.yds total 133.33 Sq.
- West: 40 feet Road
- North: Land of others

Measurements

- East Wing: 24.0 Feet (7.31 Meters)
- South Wing: 50.0 Feet (15.24 Meters)
- West Wing: 19.0 Feet (05.79 Meters)
- North Wing: 50.0 Feet (15.24 Meters)



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PROPERTY NO.1:

Possession Status	: Physical Possession
Reserve Price	: Rs. 50,65,400/- (Rupees Fifty Lakhs Sixty Five Thousand and Four Hundred Only).
Earnest Money Deposit	: Rs. 5,06,540/- (Rupees Five Lakhs Six Thousand Five Hundred and Forty Only)
Multiplier Amount	: Rs.10,000/- (to improve the bid offer).
Date & Time of Inspection	: 10.08.2026 to 26.08.2026 - 10.00 AM to 04.00 PM. (Contact Nos: Mr. Sagar Karnik - 9930088906).
Last Date & Time for Submission of EMD along with requisite documents	: 26.08.2026 – 4 PM
Date & Time of E-Auction Sale	: 27.08.2026- 11.00 AM to 12.00 PM
E-Auction Portal Name	: https://bankauctions.in
Communication Address	: The Authorised Officer, Godrej Finance Limited, Office Number 702, 6 th Floor, 1 st Lane, Above Aadhar Centre, Grand Palace, Dwarkanagar, Visakhapatnam- 530016. Contact Persons: Mr. Sagar Karnik - 9930088906

PROPERTY NO.2:

Possession Status	: Physical Possession
Reserve Price	: Rs. 52,64,800/- (Rupees Fifty Two Lakhs Sixty Four Thousand and Eight Hundred Only).
Earnest Money Deposit	: Rs. 5,26,480/- (Rupees Five Lakhs Twenty Six Thousand Four Hundred and Eighty Only)
Multiplier Amount	: Rs.10,000/- (to improve the bid offer).
Date & Time of Inspection	: 10.08.2026 to 26.08.2026 - 10.00 AM to 04.00 PM. (Contact Nos: Mr. Sagar Karnik - 9930088906).



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TERMS & CONDITIONS:

1. The interested buyers are advised to go through the company's website www.godrejcapital.com for detailed terms and conditions. The present notice is also uploaded on the Company's official website at finance.godrejcapital.com/gf/information-and-policies.
2. The auction sale will be 'Online E-Auction' Bidding through website <https://bankauctions.in>.
3. Intending bidders shall hold a valid digital signature certificate and email address. For details with regard to digital signature, please contact our Authorised e-Auction Service Provider M/s 4 Closure having support Help Desk No. 040-23736405, 8142000062/66 and e-mail ID info@bankauctions.in.
4. Bidders are advised to go through the website <https://bankauctions.in> for detailed Terms and Conditions of Auction sale before submitting their bids and taking part in the E-auction sale proceedings.
5. Prospective bidders may avail online training on e-auction from our Authorised e-Auction Service Provider, M/s 4 Closure having support Help Desk No. 040-23736405, 8142000062/66 and e-mail ID info@bankauctions.in.



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6. Bids shall be submitted through online procedure only in the prescribed format with relevant details.
7. Earnest Money Deposit (EMD) shall be deposited in favour of Godrej Finance Limited., through Electronic mode (RTGS/NEFT) to credit of Account No. 119605003893, Bank Name - ICICI Bank LTD, Branch - Godrej IT Park, Mumbai, IFSC Code: ICIC0001196, before submitting the bids online on or before 04 PM on 26.08.2026 to Godrej Finance Limited.
8. A copy of the bid form along with Online Transfer Details shall be handed over to the Authorized Officer, Legal Department, Godrej Finance Limited, Office Number 702, 6th Floor, 1st Lane, Above Aadhar Centre, Grand Palace, Dwarkanagar, Visakhapatnam- 530016 before 4 PM on 26.08.2026. The interested buyer/s may contact the Authorized Officer in the above said address.
9. The bid price to be submitted shall be above the Reserve Price and bidders shall improve their further offers in multiples of Rs. 10,000/- (Rupees Ten Thousand Only).
10. The property is being sold with all the existing and future encumbrances, whether known or unknown to the company. The Authorised Officer/Secured Creditor shall not be responsible in any manner whatsoever for any third-party claims/rights/dues. The purchaser shall not be entitled to make any claim against the Authorised Officer/Secured Creditor on a later date.
11. In case of more than 1 bid, the highest amount mentioned bid will be accepted.
12. The successful bidder shall have to pay 25% of the purchase amount (including Earnest Money, already paid), immediately on closure of the e-auction sale proceedings on the same day or next working day of the sale in the same mode as stipulated above. The balance of the purchase price shall have to be paid within 15 days of acceptance & confirmation of sale conveyed to them failing which, company is at liberty to forfeit the amount deposited by the successful bidder without any notice.



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13. The EMD of the unsuccessful bidder/ participants will be returned within 10 working days from the closure of the sale proceedings without any interest.
14. The sale is subject to confirmation by the company. If the borrowers/co-borrower/s/ guarantor/mortgagor pay the amount due to the company in full before date of sale, no sale will be conducted.
15. The properties are sold in "as is where is basis and as is what is condition" and the intending bidder/ participants should make discreet enquiries as regards any claim, charges on the properties of any authority, besides the company's charges and should satisfy themselves about the title extent, quality and quantity of the property before submitting their bid. No claim of whatsoever nature regarding the properties put for sale, charges/encumbrances over the properties or on any other matter, etc., will be entertained after submission of the tender/bid.
16. The property specified in the schedule hereinabove has been stated to the best of the information of the Authorised Officer. The Authorised Officer shall not be answerable for any error, misstatement or omission in this proclamation.
17. The undersigned has the absolute right and discretion to accept or reject any bid or adjourn/postpone/cancel the sale/modify any terms and conditions of the sale without any prior notice and assigning any reason.
18. The purchaser shall bear the stamp duties, charges including those of sale certificates, registration charges, all statutory dues payable to government, taxes and rates and outgoings, both existing and future relating to the properties. The sale certificate will be issued only in the name of the successful bidder.
19. The sale is subject to the conditions prescribed in the SARFAESI Act, 2002 and The Security Interest (Enforcement) Rules 2002 amended w.e.f: 04.11.2016.
20. Neither the Company nor the service provider will be responsible for any network connectivity issue, system error and electricity problem occurs while submitting the online bids/participating in the auction sale.

Place: Visakhapatnam

Date: 04.08.2026

For Godrej Finance Limited,
*
Authorised Officer



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