

Terms and Conditions for Withdrawal

By availing the Loan Facility from the Lender, you agree to the following terms and conditions regarding the monitoring of the end use of the loan proceeds upon withdrawal:

1. You acknowledge that you have availed Flexi Funds (“Loan Facility”) from Godrej Finance Limited (“Lender”) for the business purpose as specifically mentioned in the financial documents. You agree that any deviation from the stated purpose requires prior written approval from the Lender, failure to comply will constitute a breach of the Loan Agreement and other financial documents.
2. You confirm that the amount from the Loan Account has been withdrawn exclusively for the Business Purpose and undertake to utilize the loan amount solely for the stated purpose.
3. You agree to provide the Lender with necessary documents, including but not limited to invoices, purchase orders, contracts, bank statements, transaction records, and any other supporting financial documentation requested by the Lender and/or regulatory authority to substantiate that the loan funds have been used in accordance with the business purpose.
4. You agree to maintain accurate, complete, and up-to-date records of all transactions involving the loan proceeds and to ensure that these records are available for review by the Lender or any regulatory authority upon request.
5. You agree that you shall not divert or use the loan proceeds for personal, speculative, or illegal activities or for purposes outside the scope of the business operations as stated in the Loan Agreement, including but not limited to
 - a. Participation in stock markets / IPOs.
 - b. Investment in capital market / acquiring equity shares of Indian companies / buyback of shares of Indian companies / funding of promoters’ contribution in the project / equity investment.
6. You agree that in the event that the loan proceeds are misused, misapplied, or diverted for unauthorized purposes, the Lender shall have the right to recall the loan and demand immediate repayment of the outstanding amount, along with applicable interest, penalties, fees, and charges as per the Loan Agreement.
7. You agree that the Lender may report the non-compliance to the regulatory authorities, as required under applicable law, and take further legal or remedial actions.
8. You agree to indemnify and hold the Lender harmless against any loss, damage, cost, or liability arising from your non-compliance with these terms and conditions or from any misuse of the loan proceeds.
9. You agree to comply with all applicable laws, regulations, and guidelines, including those issued by the Reserve Bank of India (RBI) and other regulatory bodies, in the utilization of the loan proceeds.
10. You agree that the Lender reserves the right to amend these terms and conditions as needed to comply with changes in regulatory guidelines or internal policies. Any amendments will be communicated to you and shall be binding upon acceptance.
11. Any disputes arising out of or in connection with these terms and conditions shall be resolved as per the dispute resolution mechanism outlined in the Loan Agreement.

These terms and conditions shall remain binding on you for the entire tenure of the loan or until the complete repayment of the loan amount and settlement of all dues, whichever is later.

By clicking "I Agree,"

That I have read, understood, and accepted these terms and conditions.

I have provided this consent voluntarily and without any coercion.